



30 March 2015

## HSBC supports Engenda Group's acquisition of Clark Eriksson

Engenda Group, a Cheshire-based provider of outsourced engineering services to a number of sectors including the oil and gas industry, has acquired Clark Eriksson, a project management and design services consultancy based in Falkirk, with the support of HSBC.

The acquisition has been funded with the support of a £4 million short-term business loan secured from HSBC's Manchester Corporate Banking team, in a deal managed by Relationship Director, Stephen Brickwood.

The addition of Clark Eriksson completes Engenda's aim of building an organisation capable of providing core services in design, construction, fabrication and maintenance. The Group has ambitious plans to achieve and maintain turnover of over £100 million, as well as growing their presence in Europe.

Engenda Group has formed progressively through a careful and selective acquisition and integration strategy. It primarily focuses on the process and oil and gas industry but also has a presence in the automotive, food and beverage and materials handling sectors.

HSBC's Area Director of Corporate Banking in Manchester, Jason Trigg, said: "HSBC has worked with Engenda Group since it formed in 2009 and has supported them through a number of acquisitions. I am delighted we have been able to assist their latest acquisition. As the world's leading trade and business bank we look forward to helping them enter new markets across Europe."

Managing Director of Engenda Group, Lee Foundation, said: "This acquisition completes a major element of our Group strategy: to build an organisation that offers a one-stop-shop for all core services. The continued support from HSBC has enabled us to grow both organically and through strategic acquisitions like this."

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**Notes to Editors:**

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