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## DEMOLITION SPECIALISTS EXPAND WITH MACHINE PURCHASE

**\*\*\*Redditch-based firm invests £150,000 funding package in specialist machinery\*\*\***

**\*\*\*Expansion helps company create five new jobs in the local area\*\*\***

**\*\*\*Investment helps boost revenue by 20 per cent for 2015\*\*\***

Redditch-based Demolition Environmental Services Ltd (DES), specialists in demolition, asbestos removal and contaminated ground remediation, has purchased a new excavator machine with support from a six-figure finance package from HSBC.

DES' largest area of business is in commercial demolition, which requires specialist machinery. This funding package has enabled the firm to invest in a new excavation machine, a 21 tonne LiuGong Excavator which has been modified with a demolition specification, to help the company increase the level of work it can undertake within the demolition arm of the business.

Furthermore, DES has been able to expand its existing market base. The savings made by purchasing the excavator has freed up the cash flow to invest and expand the asbestos side of the business. The company has also recruited five new staff members to handle the increased customer demand, including a Machine Operator, a Site Supervisor and three asbestos specialists.

The overall finance package, which also includes an overdraft facility and commercial cards, will provide additional working capital to help manage cash flow in an industry known for long payment terms and high labour costs.

Nick Evans, Managing Director at Demolition Environmental Services Ltd, commented: "We're at an exciting new stage in our businesses development with expanded services and new staff, and we're on track to see our revenue increase by almost 20 per cent this financial year. This is thanks to increased efficiency afforded by the new machinery and puts us on track to reach our target for this financial year of £3 million in turnover."

Andrew Willett, Area Director for South West Midlands, said: “We are thrilled that we have been able to help DES increase its capacity and expand its capabilities since purchasing the new machinery. HSBC is committed to helping British businesses realise their ambitions and this finance package has helped support DES to secure new business and widen its services to existing customers.”

ENDS

**Notes to Editors:**

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