



14 February 2017

## HSBC ANNOUNCES CEO OF HSBC UK

HSBC announces that Ian Stuart will become the first Chief Executive of HSBC UK, our new ring-fenced bank, subject to regulatory approval.

Ian is currently Head of Commercial Banking for HSBC for the UK and Europe. His 35-year career in financial services has spanned retail, business and commercial banking and he joined HSBC three years ago to lead HSBC's Commercial Banking operations for the UK. His remit expanded in 2015 to include the rest of Europe.

Establishing a successful ring-fenced bank is one of HSBC's strategic actions <http://www.hsbc.com/about-hsbc/our-strategy> and the creation of HSBC UK provides us with the opportunity to build a better bank for our people, our customers and society.

**Ends**

### **Media enquiries:**

Siobhan O'Shea – 020 7991 4927 / 07468 704685

Oliver Wall – 020 7991 3235 / 07584 400 555

### **HSBC Bank plc**

HSBC serves c17 million customers in the UK and employs approximately 45,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

### **The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,557bn at 30 September 2016, HSBC is one of the world's largest banking and financial services organisations.