

5 August 2015

## HSBC POWERS AHEAD WITH RENEWABLE ELECTRICITY FROM NEW UK WIND FARMS

HSBC UK has started generating its own renewable, zero-carbon electricity, through an innovative agreement with two UK wind farms that will reduce its carbon footprint from electricity by 40%.

Jack's Lane Wind Farm in North West Norfolk is fully operational and will generate electricity for HSBC through a 12 year power purchase agreement. The wind farm will generate and export electricity directly to the national grid to offset HSBC's electricity consumption, supporting the bank's commitment to reducing its environmental footprint.

Together with the second wind farm – Wryde Croft Wind Farm in Cambridgeshire, which is due to go live at the start of next year – the wind farms will provide 40% of HSBC's total energy requirements in the UK.

HSBC has committed to cut its carbon emissions globally from 3.5 to 2.5 tonnes per employee per year by 2020. By the end of 2014, annual carbon emissions per employee had fallen to 2.92 tonnes. This reduction has been driven by energy efficiencies across the bank's property portfolio and the renewable energy from the new wind farms will help reduce its carbon emissions further.

By signing long-term power purchase agreements, HSBC is able to support the construction of wind farms in the UK and the decarbonisation of its own energy supply by directly bringing new additional renewable energy capacity online. Both new wind farms employed local contractors during their construction.

**Peter Davies, Chief Operating Officer at HSBC UK, said:** “We are delighted to support the creation of new renewable energy sources in the UK and to reduce our carbon footprint from electricity by 40%. We want to make our business as environmentally efficient as possible and investing in renewable energy is an important way of helping us achieve this.”

**Ends**

Photos of Jack's Lane Wind Farm are available on request.

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**Notes to editors:**

**HSBC Bank plc**

HSBC serves 16.1 million customers in the UK and employs approximately 48,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

**HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,100 offices in 72 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,572bn at 30 June 2015, HSBC is one of the world's largest banking and financial services organisations.