

18 June 2014

HSBC INVESTS IN SCOTLAND TO CREATE 200 JOBS

A significant investment in new jobs in Scotland will help HSBC's Scottish operation better connect with customers and help businesses expand at home and overseas, according to Chief Executive of HSBC Scotland, Alison McGregor.

Over 200 new roles are being created across HSBC's different Scottish businesses. This will see a 35% increase in Corporate Banking's headcount across Scotland, 85 permanent and fixed term personnel in the Hamilton contact centre, a newly established Private Banking team in Aberdeen and over 100 new project staff within its HSS (HSBC Securities Services) businesses in Glasgow and Edinburgh – with HSBC being even better placed to help business and personal customers alike.

Over the past three years, HSBC has seen significant growth in Scotland. It has established three large corporate and commercial banking teams in Glasgow, Edinburgh and Aberdeen, and almost doubled the number of commercial and international banking specialists across these locations. The bank already employs over 3,300 people in Scotland, and has successfully increased its branch footprint and headcount as part of a £20m investment programme.

Alison McGregor, Chief Executive of HSBC in Scotland said: "HSBC's role in Scotland is to support growth in the Scottish economy, through helping businesses expand in the UK and overseas, supporting individuals and providing quality employment. This is a very positive sign for Scotland and HSBC.

Dr Lena Wilson, Chief Executive of Scottish Enterprise, said: "I am delighted that HSBC has taken the decision to expand their presence in Scotland, creating over 200 new jobs across a broad range of roles country-wide. This expansion is testament to the attractiveness of Scotland as a location for international corporations, thanks to the skills of our people, a competitive cost base and a well-developed business infrastructure."

For further information please contact:

Steve Gracey

Direct: 020 7991 4118

Email: steve.gracey@hsbc.com

Twitter: [@HSBCUKBusiness](https://twitter.com/HSBCUKBusiness)

For the latest updates, visit the **UK Business Press Office social media newsroom:**

<http://www.newsroom.business.hsbc.co.uk>

<http://twitter.com/HSBCUKBusiness>

Notes to Editors:

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,300 offices in over 75 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,758bn at 31 March 2014, HSBC is one of the world's largest banking and financial services organisations.

HSBC Commercial Banking

For nearly 150 years we have been where the growth is, connecting customers to opportunities. Today, HSBC Commercial Banking serves businesses ranging from small enterprises to large multinationals in over 60 developed and faster-growing markets around the world. Whether it is working capital, trade finance or payments and cash management solutions, we provide the tools and expertise that businesses need to thrive. With a network covering three quarters of global commerce, we make HSBC the world's leading international trade and business bank.

For more information see www.hsbc.com/1/2/business-and-commercial