

19 January 2015

## **HSBC APPOINTS NEW HEAD OF UK CORPORATE REAL ESTATE**

David Phythian has been appointed to the key role of Head of Corporate Real Estate for the UK. In this role David will have overall responsibility for the bank's growing Corporate Real Estate division in the UK, including oversight of its strategy and customer relationships.

HSBC is one of the UK's leading Corporate Real Estate lenders, providing working capital funding to real estate businesses with activity in both the UK and internationally, with over 1,000 customers and total assets of £7 billion and growing.

HSBC Corporate Real Estate is based in London, with regional commercial teams in Manchester, Leeds, Birmingham and Bristol, employing over 200 people.

David takes over from Andy Armstrong who, after seven years in the role, will become Global Co-Head of Real Estate alongside Richard DeZego.

David has been in real estate finance for over 25 years. He has worked for UCB Bank, the United Bank of Kuwait and a number of private property companies. David joined HSBC in 2006 and was head of the bank's London Corporate Real Estate office.

David Phythian, HSBC's Head of UK Corporate Real Estate said: "The Corporate Real Estate industry is moving apace, with fresh impetus being injected into the industry by a lot of regeneration up and down the country, the property market being in a state of flux, and the right economic conditions. This is an exciting time for the industry, and I am looking forward to helping continue the growth of HSBC's Corporate Real Estate division."

Outside of work David is a keen motorcyclist, a spectator of rugby and cricket and originally hails from Birkenhead. After living 20 years in London, he now lives with his wife and two children in Essex.

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**Notes to Editors:**

**The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,200 offices in over 74 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,729bn at 30 September 2014, HSBC is one of the world's largest banking and financial services organisations.

**HSBC Commercial Banking**

For nearly 150 years we have been where the growth is, connecting customers to opportunities. Today, HSBC Commercial Banking serves businesses ranging from small enterprises to large multinationals in almost 60 developed and faster-growing markets around the world. Whether it is working capital, trade finance or payments and cash management solutions, we provide the tools and expertise that businesses need to thrive. With a network covering three quarters of global commerce, we make HSBC the world's leading international trade and business bank.

For more information see [www.hsbc.com/1/2/business-and-commercial](http://www.hsbc.com/1/2/business-and-commercial)