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KICK SCOOTER MANUFACTURER BLAZES A TRAIL TO GROWTH WITH NEW FUNDING FROM HSBC

Manchester-based scooter manufacturer, Swifty Scooters, is targeting growth after securing support and funding from HSBC.

Husband and wife team Jason and Camilla Iftakhar who launched the innovative company's original kick scooter the SwiftyONE to critical acclaim in 2011, has secured a new flexible business loan worth £40,000 from HSBC.

The trailblazing company has ambitious expansion plans and will use the funding to upgrade their supply chain and streamline their manufacturing process, enabling them to expand their bulk orders from overseas and secure their long-term trading sustainability.

The facility will also allow the company to invest in new marketing opportunities, with appearances at a number of exhibitions and trade shows planned throughout 2015, as well as plans to extend their range of accessories to pannier bags and apparel.

The flexible business loan was secured from HSBC's Manchester Business Banking team in a deal managed by Business Banking Relationship Manager, Nicola Johnston.

Swifty Scooters Joint Managing Director, Camilla Iftakher, said: "We've come a long way since Jason hand built and assembled the first ever SwiftyONE in our workshop more than four years ago. We are an ambitious business and HSBC has been there to help us grow our presence both in the UK and overseas."

HSBC Regional Director of Business Banking, Chris Wormald, said: “Swiftly Scooters is a truly innovative company with plans to grow. HSBC prides itself on being where the growth is and Swiftly Scooters is leading the way in the premium kick scooter market. I am pleased we have been able to support their plans with a new funding package.”

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