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TP3 Global raises the temperature with purchase of new premises

TP3 Global, a leading manufacturer of thermal pallet covers which offer protection for cold chain and temperature sensitive goods, is moving to new premises in Redditch after securing funding from HSBC.

The company has outgrown its current site after winning large contracts with a number of leading pharmaceutical companies as well as other smaller clients. Using a new commercial mortgage, TP3 Global has purchased three commercial premises in Redditch.

In just two years the company has established itself as a worldwide supplier of thermal protection solutions, predominantly to the pharmaceutical and medical sectors where product temperature must be controlled as a regulatory requirement.

To help grow further TP3 Global recently purchased manufacturing equipment from China, and is looking at the advantages of trade finance to assist in purchasing raw material for a new contract.

TP3 Global Limited Chief Executive Officer and Chairman, Clive Wheeldon, said: “We have grown tremendously in a short period of time and that is why we are purchasing this larger site in Redditch. We are dedicated to ensuring our customers have the right protection solutions for their needs and this move will increase our capacity sufficiently to grow further and meet our clients’ needs.”

HSBC’s Area Director of Business Banking in Birmingham, Stephen Peart, said: “TP3 Global Limited has grown at an impressive rate. I am pleased that we have been able to support their growth strategy by providing them with significant facilities to support their move to new premises and also international trade lines for the new contracts they have recently won. As the world’s leading trade and business bank I look forward to exploring how HSBC can help them take full advantage of continuing to expand their trading in the UK and overseas.”

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