

23 February 2016

HSBC SUPPORTS STORAGEBASE EXPAND WITH OPENING OF NEW STORE

*****New self-storage site in Frome opens with £4m finance package from HSBC*****
*****Latest opening marks beginning of ambitious expansion plans for Storagebase*****

Storagebase, provider of self-storage units and removal services, has opened its latest site in Frome with the support of a £4 million commercial mortgage from HSBC, helping continue the company's ambitious growth plans.

Storagebase, which now serves 68 towns across the UK, has created six new jobs for the local area after spotting a gap in the market for flexible, secure and all-inclusive storage space.

Ben Morris, managing director at Storagebase, said: "We're really excited to have opened this new site in Frome and have already welcomed 200 new customers through the door, highlighting a real need for our offering in the region. Working with HSBC has been a breath of fresh air and not what you'd expect from a big corporate bank; they've offered pragmatic solutions based on our individual needs, which are fairly niche here in the South West."

James Shepherd, Area Director for HSBC in the Avon, Gloucestershire and Wiltshire region, commented: "HSBC is committed to helping businesses realise their ambitions so we're incredibly pleased to see this new site in Frome already flourishing. This is the third commercial mortgage we've helped Storagebase with to date and we look forward to supporting them with future ventures."

Storagebase offers 1,200 clean, dry and secure storage rooms at its site in Frome which can be accessed seven days a week.

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Notes to Editors:

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HSBC Commercial Banking

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