

Embargoed 2 January 2014

## **HSBC offering unbeatable rates on the high street**

*Bank promises lowest mortgage rates for customers with deposits or equity of between 10% and 30%*

HSBC is offering unbeatable mortgage rates<sup>1</sup> on the high street for new and existing customers. It will match any on-sale mortgage rate on the high street with a booking fee of up to £1,499.

HSBC, which has been named 'Best High Street Mortgage Provider'<sup>2</sup> pledges that interest on its range of 70%, 80% and 90% LTV mortgages will be the lowest on the high street for two-year and five-year fixed rates, lifetime trackers and two-year discount rates.

The market-leading rates are available to any borrower with a deposit or equity between 10% and 30%. Booking fees are £1,499 and HSBC Advance and Premier customers will receive £300 off their booking fee. Existing HSBC mortgage holders switching rates or borrowing more will get £500 off their booking fee.

Peter Dockar, HSBC Head of Mortgages, said: "We are committed to helping UK borrowers access market-leading rates without the hassle of searching around. Our pledge to our customers is simple – we offer the best mortgage rates on the high street."

The new deals include:

- **2.48%** 2-year discount rate - £1,199 (£1,499 fee for non HSBC Advance or Premier customers)
- **3.29%** 2-year fixed rate – £1,199 fee (£1,499 fee as above)

In addition, HSBC continues to offer competitive rates for customers with 40% deposit or equity.

- **0.99%** 2-year discount rate - 60% LTV with a £1,499 fee
- **1.29%** 2-year fixed rate – 60% LTV with a £1,499 fee

- ENDS -

### **Notes to Editors**

<sup>1</sup> The High Street Specials range will match on sale rates with booking fees of up to £1,499, available between 70% and 90% loan to value (LTV) offered by Barclays (Woolwich Mortgage), Lloyds, Nationwide, NatWest, Royal Bank of Scotland, Santander and TSB, and excludes any of their subsidiaries or other trading names. Offer applies to like-for-like comparisons and rates available at the point of application.

<sup>2</sup>HSBC has been awarded Best High Street Mortgage Provider in the Consumer Moneyfacts Awards for the past five years (2009-2014).

**Ends**

**Further information:**

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**Notes to Editors**

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**HSBC Bank plc**

HSBC serves 16.1 million customers in the UK and employs approximately 43,500 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including [bank accounts](#) and [mortgages](#). It also provides commercial banking for small to medium businesses, and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

**The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,200 offices in over 74 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,729bn at 30 September 2014, HSBC is one of the world's largest banking and financial services organisations.