

Under strict embargo until 00.01 Friday 13th July 2012

HSBC LAUNCHES LOWEST EVER FIXED RATE MORTGAGE *2.99% fixed for 5 years*

HSBC today launches the lowest ever five year fixed rate mortgage. Borrowers with a 40% deposit or equity will be able to take advantage of a rate of 2.99% fixed for 5 years. HSBC is also offering its lowest ever 7 year fixed rate mortgage at 3.99%. Both products have a £1,499 booking fee.

Peter Dockar, Head of [Mortgages](#) at HSBC, said “Every borrower has different needs from their mortgage. We recognise that many are looking for certainty with their mortgage payments over the longer term and have launched these products to meet that demand.

“This is the lowest ever 5 year fixed rate to come to the market and with the security of our retail deposit funding we are committed to offering competitive rates to benefit our customers with what is for many, their largest monthly commitment.”

For borrowers looking for a competitive rate but not looking to fix, HSBC is also today launching a range of tracker and discount rates including:*

- 60% LTV 2.49% 2 Year Discount (1.45% discount off HSBC SVR) - £499 fee
- 60% LTV 2.99% Fee-free Lifetime Tracker (2.49% above BoE BR)
- 90% LTV 3.84% Fee-free 2 Year Discount (0.10% discount off HSBC SVR)
- 90% LTV 4.79% Lifetime Tracker (4.29% above BoE BR) - £999 fee

To apply customers can visit hsbc.co.uk, call 0800 169 6333 or visit a branch.

ENDS

Note to Editors

HSBC mortgages are only available directly from HSBC – they are not available from brokers or any other intermediaries.

*Current HSBC SVR is 3.94%, current BoE BR is 0.5%

Fee-free means:

- No booking fee
- No standard valuation fee
- No completion fee

HSBC will cover the cost of one standard valuation where this is required by HSBC as part of the mortgage application. Additionally, where it is a straightforward transfer from another lender, HSBC also pays the standard legal costs.

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HSBC Bank plc: HSBC serves 16.1 million customers in the UK and employs approximately 50,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

HSBC Holdings plc: HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 7,200 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and North Africa. With assets of US\$2,637bn at 31 March 2012, the HSBC Group is one of the world's largest banking and financial services organisations.