

HSBC Lowers Mortgage Rates Even Further

- **Market-leading 1.49% 2 year fixed rate**

HSBC has reduced rates on a number of mortgages to provide even better value to borrowers looking to remortgage or make their first purchase.

The rate reductions, effective from Friday 2nd August, are available to borrowers with a 40% deposit or equity, include:

- **1.49%** 2 year fixed – £1999 fee
- **1.69%** 2-year discount – £1499 fee
- **2.19%** lifetime tracker – £1999 fee

HSBC is also introducing two new 5 year fixed rates at 60% LTV:

- **2.59%** 5 year fixed – £1999 fee
- **2.99%** 5 year fixed – £99 fee

In addition, HSBC continues to offer market leading rates on mortgages for customers with a 10% deposit or equity:

- **3.59%** 2-year fixed – £1499 fee
- **3.99%** lifetime tracker – £999 fee

HSBC continues to offer remortgage customers £500 cashback* on its standard and Fee-free** mortgage range.

Peter Dockar, HSBC Head of [Mortgages](#), said: “We have seen increasing confidence in the market and with mortgage rates at an all-time low now is a good time for borrowers to review their existing rates.

“Last year we opened more doors for our customers than ever before and with the security of our retail deposit funding we are committed to continuing to offer our customers competitive rates to help them achieve their property hopes and dreams.”

Rachel Springall, finance expert at [Moneyfacts.co.uk](#) commented: "It's great to see HSBC rewarding remortgage customers with cashback especially when it's combined with a fee-free package. HSBC won the category of Best Remortgage Provider in the Moneyfacts Awards 2013. The 1.49% two-year fixed is the lowest

rate in the market.

“First-time buyers will be pleased to see a market leading rate still on offer if they have a 10% deposit and enough money to cover mortgage fees. HSBC were also the winners in the Best First Time Buyer Mortgage Provider category at the Moneyfacts Awards 2013.”

- ENDS -

Notes to Editors

HSBC mortgages are only available directly from HSBC - they are not available from brokers or any other intermediaries.

*The mortgage must be drawn down within 6 months of the date of your mortgage offer. Cashback will be paid within 40 days of your first monthly payment being made. This offer is limited to one application per property.

**Fee-free means: No booking fee, no standard valuation fee, no completion fee. HSBC will cover the cost of one standard valuation where this is required by HSBC as part of the mortgage application. Additionally, where it is a straight forward transfer from another lender, HSBC also pays the standard legal costs.

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HSBC Bank plc

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HSBC Holdings plc

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