

Embargoed until 00:01 Monday 4th November 2013

HSBC Launches Markets Lowest Rate Personal Loan

From Monday 4th November, HSBC will be offering a market leading rate on its personal loan of 4.8 per cent (APR) representative on loans between £7,000 and £15,000 to its existing current account customers.

HSBC continues to see demand from customers for personal loans to support the purchase of cars, small home improvements and educational investment. Customers can apply through a branch or direct by telephone or through the internet. HSBC Premier customers will be able to borrow between £7,000 to £25,000 at the same rate.

Jonathan Byrne, Head of Assets and Retail Banking, said “We regularly review our loan rates to offer our customers the most competitive deals in the market and our new rate confirms this. We hope that this market leading rate helps our customers to finance the important things in life at affordable rates and in a way that suits their needs”

Amount	Term (months)	APR (%)	Monthly Repayment (£)	Total Payable (£)
£7,500	60	4.8%	£140.51	£8,430.77
£10,000	60	4.8%	£187.35	£11,240.94
£15,000	60	4.8%	£281.02	£16,861.42

- Ends -

For further information please contact:
Melissa Jobson on 020 7992 1558

Melissa.Jobson@hsbc.com

Notes to editor

For the latest updates, visit the **UK Press Office social media newsroom:**

<http://www.hsbc.co.uk/newsroom>

http://twitter.com/hsbc_uk_press

HSBC Bank plc

HSBC serves 16.1 million customers in the UK and employs approximately 47,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including [bank accounts](#) and [mortgages](#). It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,600 offices in 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and North Africa. With assets of US\$2,645bn at 30 June 2013, the HSBC Group is one of the world's largest banking and financial services organisations.