

Embargoed until 27th December 2013

HSBC STARTS 2014 WITH GREAT NEW MORTGAGE RATES

HSBC is marking the start of 2014 by reducing rates on a range of fixed rate and tracker mortgages for all customers:

The rate reductions include:

- At 85% LTV - Reduction of our 2 year fixed and tracker mortgage rates by 10 basis points (0.1%)
 - **3.19%** - 2 year fixed rate £999 fee (£1,499 fee for non HSBC current account customers)
- At 70% LTV - Reduction of our 2 year fixed mortgage rates by 20 basis points (0.2%)
 - **1.99%** - 2 year fixed rate, £499 fee (£999 for non HSBC current account customers)

In addition, HSBC is also further extending its pledge for offering unbeatable mortgage rates on the High Street to customers with a 10% deposit and a 15% deposit.¹

The 'Best High Street Mortgage Provider'² pledges that its range of 85% and 90% LTV mortgages will be the lowest on the High Street across two and five year fixed rate products and lifetime trackers.

HSBC's new mortgage rates will be available from 27th December.

ENDS

Notes to Editors:

HSBC mortgages are only available directly from HSBC.

¹ The High Street Specials range will match on sale rates with booking fees of up to £999, available at 85% and 90% loan to value (LTV) offered by Barclays, Woolwich, Halifax, Lloyds, TSB, Nationwide, NatWest, Royal Bank of Scotland, Santander and excludes any of their subsidiaries or other trading names. This represents 81% of the total mortgage market. Offer applies to like for like comparisons and rates available at the point of application. The maximum loan size is £400,000. House purchases only.

²HSBC have been awarded Best High Street Mortgage Provider at the Consumer Moneyfacts Awards for the past four years (2009-2013).

For further information please contact the HSBC press office:

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HSBC Bank plc

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HSBC Bank plc

HSBC serves 16.1 million customers in the UK and employs approximately 47,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including [bank accounts](#) and [mortgages](#). It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,600 offices in 80 countries and territories in Europe, Hong Kong, Rest of Asia-Pacific, North and Latin America, and the Middle East and North Africa. With assets of US\$2,723bn at 30 September 2013, the HSBC Group is one of the world's largest banking and financial services organisations.