



2 July 2014

HSBC Personal Loan Rate Reduced to 3.9%

Lowest ever rate for loans between £7,000-£15,000

HSBC is offering an even lower personal loan rate of 3.9% APR representative on loans between £7,000 and £15,000 for existing current account customers and up to £25,000 for Premier account customers.

Amount	Term (months)	APR (%)	Monthly Repayment (£)	Total Repayment (£)
£7,000	60	3.9%	£128.40	£7,704.00
£10,000	60	3.9%	£183.42	£11,005.20
£15,000	60	3.9%	£275.14	£16,508.40

Jonathan Byrne, Head of Assets and Retail Banking, said: "We are taking a lead in this market to support our customers whether they want affordable and flexible finance for everyday necessities or investing in family education. Repayments can be spread equally from one to five years with options to overpay or defer payment also possible."

Sylvia Waycot, Editor of Moneyfacts said: "HSBC's rate of 3.9% APR on loans of £7,000 - £15,000 is the lowest rate ever recorded on Moneyfacts' records¹. Often the best rates are reserved for new customers, so one that is reserved for existing customers only is a very nice thank you indeed."

- Ends -

For further information please contact:

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Notes to editors

¹ As at 1 July 2014.

About HSBC Personal Loans

Repayments can be spread equally from one to five years for personal loans of £15,000 and less, with the first repayment due 30 days from drawdown. A deferred start date option may be available with the first repayment due three months from the date of drawdown. Overpayments or lump sum repayments to the loan are also possible and may reduce the amount of interest paid.

About HSBC

For the latest updates, visit the **UK Press Office social media newsroom:**

<http://www.hsbc.co.uk/newsroom>

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HSBC Bank plc

HSBC serves 16.1 million customers in the UK and employs approximately 47,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including [bank accounts](#) and [mortgages](#). It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,300 offices in 75 countries and territories in Europe, Hong Kong, Rest of Asia-Pacific, North and Latin America, and the Middle East and North Africa. With assets of US\$2,671bn at 31 December 2013, the HSBC Group is one of the world's largest banking and financial services organisations.