

29 November 2014

## HSBC OFFERS ITS LOWEST FIVE-YEAR FIXED RATE MORTGAGE

*Market leading 2.48% 5-year fixed rate at 60% LTV*

HSBC has responded to growing demand from customers seeking a fixed rate mortgage by offering its lowest ever five-year fixed rate of 2.48%.

From Monday 1 December 2014, borrowers with a 40% deposit or equity can secure the rate for a fee of £999.

This offering is the latest in a series of market-leading products from HSBC, including its 0.99% two-year discount rate which was launched in October.

Peter Dockar, HSBC Head of Mortgages, said: “We are passionate about helping borrowers to achieve their aspirations of owning their own home and understand that low monthly mortgage repayments are a key part of this. Our commitment to our customers is simple - we offer the best mortgage rates on the high street.”

Other HSBC changes launched from the 1 December include:

- 60% LTV 2-Year Discount – **0.99%** with a new lower fee of £1,499
- 60% LTV 2-Year Fixed – **1.49%** with a new lower fee of £1,499
- 90% LTV 2-Year Discount – **2.69%** with a new lower fee of £1,499

For borrowers looking for a competitive rate with no fee, HSBC continues to offer its Fee Saver mortgage range.

ENDS

### Notes to Editors

HSBC will cover the cost of one standard valuation where this is required by HSBC as part of the mortgage application. Additionally, where it is a straight forward transfer from another lender, HSBC also pays the standard legal costs.

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**- Ends -**

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### **HSBC Bank plc**

HSBC serves 16.1 million customers in the UK and employs approximately 43,500 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including [bank accounts](#) and [mortgages](#). It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

### **The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,200 offices in 74 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,754bn at 30 June 2014, the HSBC is one of the world's largest banking and financial services organisations.