

2 February 2015

## HSBC cuts two-year fixed-rate mortgage to 1.19%

HSBC today announces its new mortgage rates at 60-95% loan to value (LTV) including a two-year fixed-rate mortgage at 1.19% for borrowers who have a 40% deposit. It comes with a £1,499 fee.

Other rates live from today include:

- 90% LTV **2.38%** two-year discount rate - £1,499 fee (or £999<sup>1</sup> or £1,199 fee<sup>2</sup>)
- 95% LTV **4.39%** two-year fixed rate - £99 fee
- 95% LTV **4.89%** five-year fixed rate- £99 fee.

New rates for customers with 60% LTV also include a **2.39%** five-year fixed rate with a £999 fee. In addition, HSBC is also reducing all 80 and 90% LTV products by 10 - 20bps.

Other rate changes are as follows:

### 70% LTV

- **1.64%** 2 year fixed rate - £1,499 fee (or £999<sup>1</sup> or £1,199<sup>2</sup> fee)
- **1.79%** 2 year fixed rate - £999 fee (or £299<sup>1</sup> or £499<sup>2</sup> fee)
- **2.29%** 2 year fixed rate – no fee.

### 80% LTV

- **1.99%** 2 year fixed rate - £1,499 fee (or £999<sup>1</sup> or a £1,199<sup>2</sup> fee)
- **2.19%** 2 year fixed rate - £999 fee (or £299<sup>1</sup> or a £499<sup>2</sup> fee)
- **2.69%** 2 year fixed rate – no fee
- **3.09%** 5 year fixed rate - £1,499 fee (or £999<sup>1</sup> or a £1,199<sup>2</sup> fee)
- **3.39%** 5 year fixed rate - £999 fee (or £299<sup>1</sup> or a £499<sup>2</sup> fee)
- **3.89%** 5 year fixed rate – no fee.

### 90% LTV

- **3.19%** 2 year fixed rate - £1,499 fee (or £999<sup>1</sup> or a £1,199<sup>2</sup> fee)
- **3.39%** 2 year fixed rate - £999 fee (or £299<sup>1</sup> or a £499<sup>2</sup> fee)
- **3.89%** 2 year fixed rate – no fee
- **3.94%** 5 year fixed rate - £1,499 fee (or £999<sup>1</sup> or a £1,199<sup>2</sup> fee)
- **4.29%** 5 year fixed rate - £999 fee (or £299<sup>1</sup> or a £499<sup>2</sup> fee)
- **4.79%** 5 year fixed rate – no fee.

- ENDS -

<sup>1</sup> For existing HSBC mortgage holders switching rates and/or borrowing more on their existing property.

<sup>2</sup> For HSBC Advance or HSBC Premier customers.

## **Notes to Editors**

### **HSBC Bank plc**

HSBC serves 16.1 million customers in the UK and employs approximately 43,500 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including [bank accounts](#) and [mortgages](#). It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

### **The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,200 offices in over 74 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,729bn at 30 September 2014, HSBC is one of the world's largest banking and financial services organisations.