

For immediate release

HSBC buy-to-let mortgages available to even more customers

From today, HSBC <u>buy-to-let</u> mortgages are available to HSBC Advance and Premier customers¹. HSBC Advance is a free current account; to qualify customers must pay in £1,750 a month.

Tracie Pearce, Head of Mortgages at HSBC said: "We've listened to our customers and have made it much simpler and easier for them to invest in buy-to-let properties with us. From today, more than 1.3million HSBC Advance customers now have access to our fantastic buy-to-let range, as well as the market-leading residential mortgages and regular savings rates they already enjoy."

HSBC's top Advance buy-to-let rates are:

- > 65% LTV 2 year fixed rate 2.59% with £1999 fee
- > 65% LTV 2 year fixed rate 3.39% with £99 fee
- > 75% LTV 2 year fixed rate 3.09% with £1999 fee
- > 75% LTV 2 year fixed rate 3.89% with £99 fee

HSBC's Premier buy-to-let rates are:

- > 65% LTV 2 year fixed rate 2.29% with £1999 fee (market leading)
- > 65% LTV 2 year fixed rate 3.09% with £99 fee (market leading)
- 75% LTV 2 year fixed rate 2.79% with £1999 fee
- > 75% LTV 2 year fixed rate 3.59% with £99 fee

Ends

Further information:

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Notes to editors

¹Subject to affordability.

Properties must be let under Assured Shorthold Tenancies (ASTs) or let for business purposes. All buy-to-let mortgages are subject to underwriting and lending criteria that may be varied from time to time.

Existing HSBC buy-to-let mortgage holders borrowing more are not required to hold an HSBC Premier or HSBC Advance account in order to apply.

HSBC has a maximum lending criteria; up to a maximum of £500,000 for HSBC Advance customers and £2 million for Premier customers. This applies to all buy-to-let lending a customer holds, regardless of the lender. The maximum LTV on HSBC buy-to-let mortgages is 75%.

<u>HSBC's Advance bank account</u> has no monthly fee and offers customers preferential rates and offers on savings, mortgages, loans and overdrafts. Customers receive a £500 daily cash withdrawal limit and worldwide cash withdrawals with no non-sterling cash fee. Customers must pay in at least £1750 per month to be eligible.

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HSBC Bank plc

HSBC serves 16.1 million customers in the UK and employs approximately 43,500 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,200 offices in over 74 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,729bn at 30 September 2014, HSBC is one of the world's largest banking and financial services organisations.