

Strictly embargoed until 18 October 2014

HSBC UNVEILS ITS LOWEST EVER MORTGAGE RATE

0.99% discount rate for 2 years

HSBC will launch its lowest ever [mortgage](#) rate on Monday 20th October. Borrowers with 40% deposit or equity will be able to take advantage of a rate of 0.99% - a 2.94% discount off HSBC's Standard Variable Rate (SVR). The 'Best High Street Mortgage Provider'¹ also continues to offer its lowest ever 2 year fixed rate mortgage at 1.49%. Both products have a £1,999 booking fee.

Peter Dockar, Head of Mortgages at HSBC, said: "We know how important a low monthly payment is for borrowers, and are committed to offering market leading rates. We're the only bank to offer a completely paperless mortgage application and are now leading the way by offering a mortgage of less than 1%. Customers can apply for these rates online, over the phone, in branch or through a broker thanks to our new partnership with Countrywide."

Sylvia Waycot, Editor of Moneyfacts, said: "It's great to see a mortgage offering a rate that, for once, allows consumers to keep more of their money in their own pockets each month, and this new deal from HSBC does just that."

For borrowers looking for a competitive rate with no fee, HSBC continues to offer its [Fee Saver Remortgage Specials](#) range until 30 November 2014. Exclusively available to customers moving their mortgage to HSBC, customers face no booking fee, standard valuation fee² or completion fee. HSBC will also pay the standard legal fees for any customers transferring their mortgage from their existing lender³.

The Fee Saver Remortgage Specials range includes:

2 Year Fixed Rates:

- 2.19% fixed - 60% LTV
- 2.29% fixed - 70% LTV
- 2.69% fixed - 80% LTV

3 Year Fixed Rates:

- 2.69% fixed - 60% LTV
- 2.89% fixed - 70% LTV
- 3.29% fixed - 80% LTV

5 Year Fixed Rates:

- 3.19% fixed - 60% LTV
- 3.39% fixed - 70% LTV
- 3.79% fixed - 80% LTV

- Ends -

For further information please contact:

Emma Fahy, HSBC, 020 7992 1574, emma1.fahy@hsbc.com
Sorrel Beynon, HSBC, 020 7991 4645, sorrel.beynon@hsbc.com

Notes to editors

¹HSBC Mortgage Awards 2014

HSBC has been awarded Moneysupermarket's Best Mortgage Provider for the past three years and Moneyfacts': Best Remortgage Provider (for the last two years), Best Bank Mortgage Provider (the last six years), Best Variable Rate Mortgage Provider 2014 and Best High Street Mortgage Provider (for five years running).

²HSBC will cover the cost of a standard valuation where this is required by HSBC as part of the mortgage application

³HSBC will pay the standard legal fees for customers moving their residential mortgage from another lender, subject to remortgage legal work being completed by a solicitor or conveyancer on their approval panel. Fees are applicable for any additional legal work required such as a transfer of title.

About HSBC's Online Mortgage Service

Since March HSBC customers have been able to apply for [mortgages online](#). The end-to-end process is completely paperless and has taken as little as 24 minutes. Customers can begin, pause and save, and complete their mortgage without having to sign and return paper forms in the post. Customers can stop and seek advice at any point in the process by speaking to one of HSBC's mortgage advisers on the phone or in a branch. Once they have completed the application all documents are easily accessible via the HSBC website.

HSBC Bank plc

HSBC serves 16.1 million customers in the UK and employs approximately 47,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including [bank accounts](#) and [mortgages](#). It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,200 offices in 74 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,754bn at 30 June 2014, HSBC is one of the world's largest banking and financial services organisations.