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HSBC Launches Contactless

HSBC will start to roll out Contactless cards this month, enabling customers to pay for items up to the value of £15 with just a single 'tap.'

HSBC will be replacing those debit cards which are due to expire from June 2012 onwards with new cards containing the contactless technology enabling customers to swipe for goods in time for the Olympic Games.

Barnaby Jenkins, Head of Cards for HSBC, said: "Contactless technology is an efficient and secure way for customers to pay for goods, with a clear time saving advantage over alternative forms of payment. By starting to issue cards now customers will be able to take advantage of the contactless payment pads that are being installed in Olympic venues.

"Security is an important consideration for us too with customers enjoying the same protection against fraudulent transactions as with the existing chip and pin system."

The technology is being rolled out to HSBC customers from May onwards.

- ENDS -

Notes to editors:

For further information please contact:

Melissa Jobson – 020 7992 1558
melissa.jobson@hsbc.com

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