

28 December 2015

New Year, New International You

• What are your New Year's resolutions? Improve your career prospects, earn more money, improve your family life or just have more fun? Getting a new job abroad might be the answer.

The New Year is one of the most popular times to make a change, and for many people that means a career change. HSBC's Expat Explorer Survey 2015¹ has revealed that whether you're looking for more money or you want to improve your career prospects then a new job abroad might be the answer.

You just have to look at the many Brits who have already made the move abroad - according to the UN the number of UK expats rose 23 percent from 4.1 million (1990) to 5 million in 2013². While the recent <u>Expat Explorer</u> survey found the top five destinations for UK expats were Australia, Spain, the UAE, France and Canada.

If it's your finances you're concerned about, or you'd just like a bit more coming into your account every month then you'll be pleased to hear that 62% have more disposable income and over one in two (57%) respondents said they have saved more since moving abroad.

Job satisfaction however is one of the main reasons people look for a new job and of the British people who were surveyed a massive 87% said their work is just as or more fulfilling than it was at home with 70% saying that there is the same or more opportunity for them to acquire new skills since taking a job abroad.

If money or improving your career prospects aren't your main concern then how about moving abroad to improve the quality of your family's life? Nearly three quarters (72%) say that since living abroad the overall quality of life for their children is better and 69% believe that living abroad is safer for their children compared to the UK.

Dean Blackburn, Head of HSBC Expat said:

"Moving abroad can be a real challenge, but often the rewards make it worthwhile. Whether you want to spend more time with your family, discover new experiences or just enjoy more the time you spend at work, the expat life might be the right choice for you. There are of course challenges including managing your money in different currencies and settling into a new country, but with the right guidance and good planning this can be an opportunity that is as rewarding as it is sometimes challenging."

The top 10 destinations for British expats:

1	Australia	9%
2	Spain	8%
3	United Arab Emirates	7%
4	France	7%
5	Canada	6%
6	Hong Kong	4%
7	New Zealand	4%
8	South Africa	3%
9	Switzerland	3%
10	Germany	3%

ENDS -

Methodology

¹ The HSBC Expat Explorer Survey is in its eighth year and one of the largest independent global expat surveys. It compares countries and in depth analysis from almost 21,950 expats: <u>https://www.expatexplorer.hsbc.com/</u>. 6,367 UK expats participated, with an average age of 51 years old

² According to the UN's Trend in International Migrant Stock report 2014 the number of UK expats rose 23 percent from 4.1 million (1990) to 5 million in 2013.

Further information: Jenna Brown Jenna.brown@hsbc.com/ 02079914980

For the latest updates, visit the **UK Press Office social media newsroom**: <u>http://www.hsbc.co.uk/newsroom</u> or <u>http://twitter.com/hsbc_uk</u>

HSBC Bank plc

HSBC serves c17 million customers in the UK and employs approximately 46,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,100 offices in over 72 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,549bn at 30 September 2015, HSBC is one of the world's largest banking and financial services organisations.