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HSBC UK REFRESHES MORTGAGES RATES

HSBC UK has refreshed some of its mortgages by reducing fixed and tracker rates across its full range of LTVs, further enhancing some of the best rates on the market, the bank announced today.

The changes include lower rates on 31 different mortgages including those that are particularly beneficial to first-time buyers and those looking for a mortgage with a lower deposit.

Highlights include:

- 95% LTV 2 year fixed rate (no fee) cut by 0.10% taking it to 2.99% (down from 3.09%)
- 90% LTV 5 year fixed rate (£999 fee) down by 0.10% to 2.29%
- 90% LTV (no fee) 2 year fixed rate reduced to 2.09% (down from 2.15%)
- 60% LTV 3 year fixed rate 1.99% (no fee) cut by -0.06% from 2.05%.

Michelle Andrews, HSBC UK's Head of Mortgages and Savings, said:

"We are delighted to have reduced 31 rates across our range of mortgages today, whether you're an existing customer or new to HSBC and looking to buy your first home, move up the property ladder or just looking to get the best deal on your existing mortgage, we hope that one of these rates will appeal to you."

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For the latest news and updates, visit the HSBC UK newsroom:
<https://www.about.hsbc.co.uk/news-and-media>

Note to editors:

HSBC UK:

HSBC UK serves around 14.5 million customers across the UK, supported by 32,000 colleagues. HSBC UK offers a complete range of retail banking and wealth management to personal and private banking customers, as well as commercial banking for small to medium businesses and large corporates.

HSBC UK Bank plc is a wholly owned subsidiary of HSBC Holdings plc, which is part of the HSBC Group – one of the world's largest banking and financial services groups with assets of US\$2,603bn at 30 September 2018. Linked by advanced technology, the HSBC Group serves customers worldwide from around 3,800 offices in 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa.

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