

21 May 2019

IT'S NOT TOO LATE TO SPRING CLEAN YOUR FINANCES: HSBC UK LAUNCHES SWITCHING OFFERS

HSBC UK is introducing a range of offers across its current accounts in the run up to the summer months.

From 20 May until further notice, new customers¹ will have the choice of three offers when switching their current account to HSBC using the Current Account Switch Service ([CASS](#)):

- The [HSBC Premier Bank Account](#)² Luxury Stay offer which, in addition to a one-night stay for two guests at a choice of 50 luxury hotels, also includes the option of a Family Getaway at a range of Merlin hotels, including Alton Towers, Thorpe Park and Legoland. This package is valued at £330³ on average.
- The [HSBC Advance Bank Account](#)⁴ offer of £175 in cash paid into the opened account within 30 days of switching. In addition, the account offers preferential rates, exclusive offers and more.
- The [HSBC Bank Account](#) offer of £75 in cash paid into the opened account within 30 days of switching. To be eligible for this everyday account, customers need to pay in a minimum £500 per month (or £3,000 over 6 months).

All HSBC UK current accounts with the switching offer come with a [Regular Saver](#) with attractive interest rates, 5% AER/Gross for Premier and Advance customers and 3% AER/Gross for Bank Account customers.

Fiona McCaffrey, HSBC UK's Head of Customer Propositions said: "Spring is a great time to review your finances and make sure you're getting the most out of your bank. Switching to one of our accounts takes minutes and you can receive either a nice cash boost or a luxury weekend away - just in time for the warmer weather.

"It might also help with an intention to save more, with access to a regular saving account that pays up to 5% interest."

The most popular destinations for Premier customers who took advantage of last year's luxury stay offer were:

1. Rhinefield House, Hampshire
2. The Caledonian, Edinburgh
3. Langdake Hotel, Lake District
4. The Bloomsbury, London
5. Royal Lancaster, London
6. Ettingham Park, Stratford upon Avon
7. Bailbrook House, Bath
8. Grand Hotel and Spa, York
9. The Kensington, London
10. Fawsley Hall Hotel and Spa, Northamptonshire

HSBC Premier customers receive free worldwide travel insurance for themselves, their partner, their children and their grandchildren, as well as access to a dedicated relationship management service available 24/7.

HSBC UK recently announced a free 12 month 'Fan' membership to [British Cycling](#), worth £24, for existing customers and those who switch their current account to HSBC UK.

Ends

Notes to editors:

1) To be eligible for a switching offer, applicants must not have held an HSBC current account of any type since 1 January 2016, and must apply and start a full switch using CASS including a minimum of two Direct Debits and/or Standing Orders, within 30 days of the date of the account being opened.

2) HSBC Premier is available to customers who are 18 or older, pay their annual income into their HSBC Premier Bank Account and either:

- have savings or investments of at least GBP50,000 with HSBC in the UK;
- or have an individual annual income of at least GBP75,000 and one of the following products with HSBC in the UK: a mortgage; an investment, life insurance or protection product;
- or, qualify for HSBC Premier in another country.

3) £330 is the average cost of the stay available. Terms and conditions apply.

4) HSBC UK Advance Bank Account customers must pay in at least £1,750 per month (or £10,500 over 6 months).

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HSBC UK:

HSBC UK serves around 14.5 million customers across the UK, supported by 32,000 colleagues. HSBC UK offers a complete range of retail banking and wealth management to personal and private banking customers, as well as commercial banking for small to medium businesses and large corporates.

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,659bn at 31 March 2019, HSBC is one of the world's largest banking and financial services organisations.

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