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## **HSBC UK to place money management capabilities at the heart of its mobile banking app**

HSBC UK announced today that it will begin integrating key features from its popular standalone money management app, Connected Money, into its main mobile banking app this autumn.

The move will give the bank's 3.5 million mobile banking customers access to the best of the bank's mobile banking features in one place.

Since Connected Money's launch in May 2018 features that help users to manage their money and work towards financial goals have proven the most popular. For example, *Balance After Bills* helps users understand much they have left in their HSBC UK current account until payday, once Standing Orders and Direct Debits have been taken into account.

Raman Bhatia, Head of Digital Bank, HSBC UK said: "User insights and feedback have been a key driver of Connected Money's successful evolution, and the time is right to start integrating these intuitive learnings and experiences into our core mobile banking app.

"What customers love the most about the app is the insights it can give them about their spending, and we're looking forward to helping even more customers solve common and complex financial challenges in smart, practical ways."

The first phase of features to be integrated are currently under development, and are due to be released towards the end of the year.

The Connected Money app itself will no longer be available from September 2019. All registered Connected Money users will be made aware of the proposed changes in June 2019, with follow up communications in August.

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**Media enquiries to:**

Aurora Bonin

07438 850 833

[aurora.f.bonin@hsbc.com](mailto:aurora.f.bonin@hsbc.com)

[UKpressoffice@hsbc.com](mailto:UKpressoffice@hsbc.com)

Twitter: @HSBC\_UK

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**HSBC UK:**

HSBC UK serves around 14.5 million customers across the UK, supported by 32,000 colleagues. HSBC UK offers a complete range of retail banking and wealth management to personal and private banking customers, as well as commercial banking for small to medium businesses and large corporates.

**HSBC Holdings plc:**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,659bn at 31 March 2019, HSBC is one of the world's largest banking and financial services organisations.

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