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HSBC UK REFRESHES MORTGAGES RATES

HSBC UK has refreshed some of its mortgages by reducing fixed and tracker rates across a range of LTVs, further enhancing some of the best rates on the market, the bank announced today.

The changes include lower rates on 23 different mortgages including those that are particularly beneficial to first-time buyers and those looking for a mortgage with a lower deposit.

Highlights include:

- 60% LTV 2 year fixed rate (£999 fee) down by 0.10% to 1.34%;
- 60% LTV 5 year fixed rate (£999 fee) down by 0.10% to 1.74%;
- 70% LTV 5 year fixed rate (£999 fee) down by 0.10% to 1.79%; and
- 90% LTV 2 year fixed rate (no fee) cut by 0.05% taking it to 2.14%.

Aaron Shinwell, HSBC UK's Interim Head of Mortgages and Savings, said: "We are delighted to have reduced the interest rates across a number of our mortgages today. Whether you are a first-time or next-time buyer, or looking to get the best deal on your existing mortgage, these lower rates will make getting on or moving up the property ladder more affordable."

The changes to HSBC UK's mortgage rates come as its mortgages are made available to more brokers, with seven new firms added within the last week, taking the current total to 119 firms, covering in excess of 13,500 brokers up and down the country.

The new broker firms to have access to HSBC UK mortgages are AMAC, Medical & Professional, Riverpark, Peritus, Financial Makeover (trading as 'Clever'), Pure Financial and IMS Independent.

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Note to editors:

Interest rates are correct at time of issue.

HSBC UK:

HSBC UK serves around 14.5 million customers across the UK, supported by 32,000 colleagues. HSBC UK offers a complete range of retail banking and wealth management to personal and private banking customers, as well as commercial banking for small to medium businesses and large corporates.

HSBC Holdings plc:

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,659bn at 31 March 2019, HSBC is one of the world's largest banking and financial services organisations.

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