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HSBC UK REFRESHES MORTGAGES RATES

HSBC UK has refreshed its mortgages, reducing fixed and tracker rates across a range of LTVs, further enhancing some of the best rates on the market, the bank announced today.

The changes include lower rates on 25 different mortgages across fee-paying and fee-free mortgages up to 85% LTV.

Highlights include:

- 60% LTV 5 year fixed rate (£999 fee) down by 0.05% to 1.69%;
- 80% LTV 3 year fixed (no fee) reduced by 0.04% to 2.05%
- 75% LTV 5 year fixed rate (no fee) cut by 0.11% to 1.94%;
- 85% LTV 3 year and 5 year no fee fixed rates reduced by 0.05% to 2.14% and 2.24% respectively

Aaron Shinwell, HSBC UK's Interim Head of Mortgages and Savings, said: "We are delighted to have reduced the interest rates on 25 of our mortgages today, which make getting on or moving up the property ladder more affordable."

Twitter: @HSBC_UK

For the latest news and updates, visit the HSBC UK newsroom:

<https://www.about.hsbc.co.uk/news-and-media>

Notes to Editors

Interest rates correct at time of publication.

HSBC UK:

HSBC UK serves around 14.5 million customers across the UK, supported by 32,000 colleagues. HSBC UK offers a complete range of retail banking and wealth management to personal and private banking customers, as well as commercial banking for small to medium businesses and large corporates.

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.