

Monday 15 November 2021

HSBC UK ANNOUNCES COMMERCIAL BANKING LEADERSHIP CHANGE

HSBC UK today announces that Stuart Tait has been appointed Head of Commercial Banking, subject to regulatory approval, effective 1 December.

Stuart has been HSBC's Head of Commercial Banking, Asia Pacific, since 2016, and prior to that held the role of Global Head of Global Trade and Receivables Finance.

Stuart joined HSBC in 1984 and has held various positions within Commercial Banking, Global Banking and Markets, Retail Banking and Wealth Management, Risk and HR. His 37-year career within the financial services sector spans across multiple markets including Asia, Europe, the Middle East and North America.

Amanda Murphy, currently Head of Commercial Banking, HSBC UK, will become Head of Commercial Banking, South and Southeast Asia.

Ian Stuart, CEO, HSBC UK, commented: "Stuart has a huge amount of experience and I know his drive for customer-led innovation will be instrumental in the role. I would like to thank Amanda for all that she has done to build the Commercial Banking business over the past four years and look forward to continuing to work with her in her new role."

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HSBC UK

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HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, the Middle East and North Africa. With assets of US\$2,969 billion at 30 September 2021, HSBC is one of the world's largest banking and financial services organisations.

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