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HSBC LAUNCHES £100M EMERGENCY FUND FOR SMALL BUSINESS SUPPLIERS OF CARILLION

- New fund will help ease the impact of Carillion's liquidation on small firms
- The fund will help customers with fees and repayment holidays
- Firms identified as part of Carillion's supply chain are being contacted by HSBC specialists
- All lending decisions taken on a case-by-case basis, so the impact of recent events can be taken fully into consideration
- HSBC has set up a dedicated helpline for customers to call – 0800 0121 614

HSBC UK has announced an emergency fund to help customers in Carillion's supply chain and impacted by its recent liquidation.

The fund opens today and will be used to help waive fees on financing facilities as well as to offer short-term capital repayment holidays for the worst affected firms.

In addition, HSBC UK is contacting companies who may need help, to discuss how we can best support them. HSBC UK business customers who want to contact us should speak to their Relationship Manager or call us on our dedicated Carillion helpline, 0800 0121 614.

Speaking about the launch of the fund, Amanda Murphy, Head of Commercial Banking for HSBC UK, said: "We have set up an emergency fund to help any Carillion supplier facing financial difficulty and will make decisions taking recent events into full consideration.

"Any sudden change can impact a small business. The recent news about Carillion will have left many companies in their supply chain worried about their short-term cash flow and longer term plans. We are committed to helping any small business customers impacted with sensitivity and understanding, and we are trying to contact anyone we think may have been affected."

Ends

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HSBC UK

HSBC serves c17 million customers in the UK and employs approximately 43,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,526bn at 30 September 2017, HSBC is one of the world's largest banking and financial services organisations.

For the latest updates, visit the **HSBC UK newsroom**:

<http://www.about.hsbc.co.uk/news-and-media>