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HSBC EXPANDS BROKER DISTRIBUTION WITH TWO NEW FIRMS

HSBC now covers Over 50% of the mortgage intermediary market by bringing on new firms.

HSBC is expanding the availability of its mortgages to customers through two additional firms, the bank announced today.

This expansion means half the market by value now has access to HSBC's products, with 18 Intermediaries in total on its growing roster of distributors.

The new Intermediaries that have been given access to HSBC's full range of residential mortgages are:

- Intrinsic Financial Services, the UK's largest distributors of financial advice; and
- Knight Frank Finance

Tracie Pearce, HSBC's Head of Mortgages in the UK said: "We are delighted to welcome on board our new intermediary partners. We entered the intermediary market and have methodically grown our presence over the last 18 months. The addition of these new firms means that over half the market now has access to our products, and we remain committed to offering great value and competitive products to our intermediaries and their customers."

Adam Smith, Commercial Director at Intrinsic Financial Services Limited, said "We are pleased Intrinsic advisers will be able to offer HSBC's range of mortgage solutions to their clients. Intrinsic is fully committed to continuing to enhance our support and proposition for mortgage advisers, helping them deliver the best possible service to their clients."

For the latest updates, visit the **HSBC UK newsroom:** <http://www.about.hsbc.co.uk/news-and-media>

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Notes to Editors

The roster of distributors with access to HSBC's residential mortgages includes: Countrywide, London & Country, Springtide Capital, Alexander Hall, SPF Private Clients, Sesame Limited, Mortgage Advice Bureau, Stonebridge Group, Mortgage Intelligence, First Complete, Buy To Let Business, Openwork, Charles Cameron, Finance Planning Group, First Mortgage, Tenet Lime, Intrinsic, Knight Frank Finance.

HSBC UK

HSBC serves c17 million customers in the UK and employs approximately 43,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,000 offices in 70 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,375bn at 31 December 2016, HSBC is one of the world's largest banking and financial services organisations.