

14 November 2017

## HSBC MAKES CHANGES TO MORTGAGE RATES

Following the Monetary Policy Committee's decision to increase the Base Rate by 0.25 per cent to 0.50 per cent, HSBC will be increasing the following Standard Variable Rate mortgage rates by 0.25 per cent:

| Mortgage             | From | To   | Change |
|----------------------|------|------|--------|
| HSBC residential SVR | 3.69 | 3.94 | 0.25   |
| HSBC Buy to Let SVR  | 4.75 | 5.00 | 0.25   |

These changes, for new and existing borrowers, will come into effect from 1 December 2017.

We will write those customers impacted, with notice given in line with their mortgage terms and conditions.

Tracie Pearce, HSBC UK's Head of Retail, said: "HSBC's mortgage rates remain some of the lowest on the market, including our Standard Variable Rate, maintaining our commitment to offer great value for all new and existing customers."

### Ends

### Notes to Editors

- Customers on HSBC fixed rate mortgages will see no change to the cost of their mortgage.
- As Tracker mortgages are directly linked to the Base Rate, these went up in line with Base Rate as of Friday 3 November.

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### HSBC UK

HSBC serves c17 million customers in the UK and employs approximately 43,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

### The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,000 offices in 70 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,416bn at 31 March 2017, HSBC is one of the world's largest banking and financial services organisations.

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