



30 June 2017

## **HSBC OFFERS NEW SUB-ONE PERCENT MORTGAGE AND CUTS 14 MORTGAGE RATES**

HSBC is cutting over a dozen mortgage interest rates, with the 60% LTV term tracker coming down by 0.1% to an all-time low of 0.99%.

The 0.99% 2 Year Tracker, comes with a £999 fee, or £749 for existing HSBC Premier or Advance customers, and no early repayment charge.

These rate cuts are across the full LTV spectrum, from 60% to 90% LTV, which will make borrowing cheaper for those who are wanting to get on the property ladder as well as those looking to move or re-mortgage.

There have also been reductions made to 2 Year and 5 Year fixed rate fee free mortgages.

Tracie Pearce, HSBC UK's Head of Mortgages, said: "We were the first to break the one per cent mark last year with our 2 year fixed rate mortgage, and we are now going sub-one per cent with our 2 Year Tracker mortgage.

"For those looking to purchase now, these rates offer great value, making home buying or re-mortgaging more affordable."

**Ends**

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### **HSBC UK**

HSBC serves c17 million customers in the UK and employs approximately 43,000 people. In the UK, HSBC offers a complete range of personal, premier and private banking services including bank accounts and mortgages. It also provides commercial banking for small to medium businesses and corporate and institutional banking services. HSBC Bank plc is a wholly owned subsidiary of HSBC Holdings plc.

**The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,000 offices in 70 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,416bn at 31 March 2017, HSBC is one of the world's largest banking and financial services organisations.

For the latest updates, visit the **HSBC UK newsroom**:

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